

ISO 31000 RISK MANAGEMENT PLAN

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Use this risk management plan template to identify the risks and the impact on any given project, as per the ISO 31000 risk management standard. This template helps you assess risk likelihood and degree of seriousness of the identified risk. It also helps you define effective mitigation strategies, and to assign risk-management tasks to various personnel. Space for the full name and signature of the risk management plan's project manager is available at the end of this document.

RISK MANAGEMENT PLAN

IDENTIFY THE RISK

DESCRIPTION OF RISK

IMPACT ON PROJECT (IDENTIFICATION OF CONSEQUENCES)

This can be useful in identifying appropriate mitigation actions.

ASSESSMENT OF LIKELIHOOD

	LOW
	MEDIUM
	HIGH
	NOT ASSESSED

ASSESSMENT OF SERIOUSNESS

	LOW
	MEDIUM
	HIGH
	EXTREME
	NOT ASSESSED

GRADE

	D
	C
	B
	A

CHANGE IN GRADE SINCE LAST REVIEW

	NEW RISK
	NO CHANGE
	DECREASED
	INCREASED

DATE OF LAST REVIEW

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MITIGATION ACTIONS (PREVENTATIVE OR CONTINGENCY)

Specify planned mitigation strategies.

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INDIVIDUAL / GROUP RESPONSIBLE FOR MITIGATION ACTION(S)

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COST

--

TIMELINE FOR MITIGATION ACTION(S)

Enter proposed timeline.

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Is the mitigation action included in the Work Breakdown Structure (WBS) or work plan?	YES	NO	N/A

PROJECT MANAGER'S FULL NAME	SIGNATURE	DATE



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